



**Meezan Bank**  
The Premier Islamic Bank



21<sup>st</sup> July, 2022

**Mr. Malik Hashmatullah**  
General Manager  
**The Zeal Corporation**  
72, Pogonia Street,  
Toronto, Canada 1MXIZ5

**Subject: Shariah Technical Services and Support Fee For 2<sup>nd</sup> Quarter 2022**

Assalam o Alaikum

Dear Mr. Hashmatullah,

In pursuant to our Shariah technical Services and Support agreement between Meezan bank limited and The Zeal Corp. Canada dated 1<sup>st</sup> January 2020. As per clause 5(1), we set forth below the details of our recurring fee for the Quarter (April- June 2022).

Fee Details- The Zeal Corp. Canada	
Description	Amount in Rs.
Recurring fee Quarterly (April- June 2022)	187,500.00
*Add: 13% Sindh Sales Tax on Services	24,375.00
<b>Total Outstanding Amount</b>	
Rupees Two hundred and Eleven thousand eight hundred and Seventy Five Only	<b>211,875.00</b>

Yours truly,

  
Meezan Bank Limited

*"No tax is required to be deducted at the time of making payment to a banking company under section 100(A) of the Income Tax Ordinance, 2001." Please do not deduct withholding tax.*

*\*Schedule II of Sindh Sales Tax on Services Act, 2011*

**Meezan Bank Ltd.**

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